

# MINUTES

**Meeting: Economy Committee**  
**Date: Tuesday 13 December 2016**  
**Time: 10.00 am**  
**Place: Chamber, City Hall, The Queen's Walk, London, SE1 2AA**

Copies of the minutes may be found at:

[www.london.gov.uk/mayor-assembly/london-assembly/economy](http://www.london.gov.uk/mayor-assembly/london-assembly/economy)

**Present:**

Fiona Twycross AM (Chair)  
Shaun Bailey AM  
Andrew Dismore AM  
Joanne McCartney AM  
Keith Prince AM  
Caroline Russell AM

## **1 Apologies for Absence and Chair's Announcements (Item 1)**

- 1.1 An apology for absence was received from Kemi Badenoch AM, for whom Keith Prince AM substituted.

## **2 Declarations of Interests (Item 2)**

- 2.1 The Committee received the report of the Executive Director of Secretariat.
- 2.2 During the course of discussion at Item 6 (Impact of the EU Exit on London's Big Businesses), Joanne McCartney AM declared a non-pecuniary interest as Deputy Mayor for Education and Childcare and, as such, did not take part in the short section of discussion that related to careers advice.

2.3 **Resolved:**

- (a) **That the list of offices held by Assembly Members, as set out in the table at Agenda Item 2, be noted as disclosable pecuniary interests; and**
- (b) **That the declaration of a non-pecuniary interest made by Joanne McCartney AM during the course of discussion at Item 6, be noted.**

**3 Minutes (Item 3)**

3.1 **Resolved:**

**That the minutes of the meeting held on 8 November 2016 be signed by the Chair as a correct record.**

**4 Summary List of Actions (Item 4)**

4.1 The Committee received the report of the Executive Director of Secretariat.

4.2 **Resolved:**

**That the completed and outstanding actions arising from previous meetings of the Committee be noted.**

**5 Action Taken under Delegated Authority (Item 5)**

5.1 The Committee received the report of the Executive Director of Secretariat.

5.2 **Resolved:**

**That the recent action taken by the Chair, Fiona Twycross AM, under delegated authority be noted, namely to agree, in consultation with party Group Lead Members, the committee's report on the EU exit and financial services.**

## **6 Impact of the EU Exit on London's Big Businesses (Item 6)**

6.1 The Committee received the report of the Executive Director of Secretariat as background to putting questions on impact of the EU exit on London's big businesses to the following invited guests:

- Rajesh Agrawal, Deputy Mayor for Business;
- Dr Hilary Coles, Associate Director, Global Clinical Operations, Janssen R&D UK;
- Dr David Lutton, Director of Policy, London First; and
- Simon Kleine, Director Corporate Communications, Tech London Advocates.

6.2 A transcript of the discussion is attached at **Appendix 1**.

6.3 As outlined at Item 2, during the course of discussion, Joanne McCartney AM declared a non-pecuniary interest as Deputy Mayor for Education and Childcare and, as such, did not take part in the short section of discussion that related to careers advice.

6.4 At the end of the discussion, the Chair thanked the guests for their contributions.

6.5 **Resolved:**

**That the report and discussion be noted.**

## **7 Economy Committee Work Programme (Item 7)**

7.1 The Committee received the report of the Executive Director of Secretariat.

7.2 **Resolved:**

**That the work programme and priorities for 2016/17 be agreed.**

## **8 Date of Next Meeting (Item 8)**

8.1 The date of the next meeting of the Committee was confirmed as Tuesday, 17 January 2017 at 10.00 am in the Chamber, City Hall.

## **9 Any Other Business the Chair Considers Urgent (Item 9)**

9.1 There were no items of business that the Chair considered to be urgent.

## **10 Close of Meeting**

10.1 The meeting ended at 11.26am.

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Chair

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Date

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